



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157

Report as at 27/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157
Replication Mode	Physical replication
ISIN Code	IE00B5KQNG97
Total net assets (AuM)	8,959,791,979
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

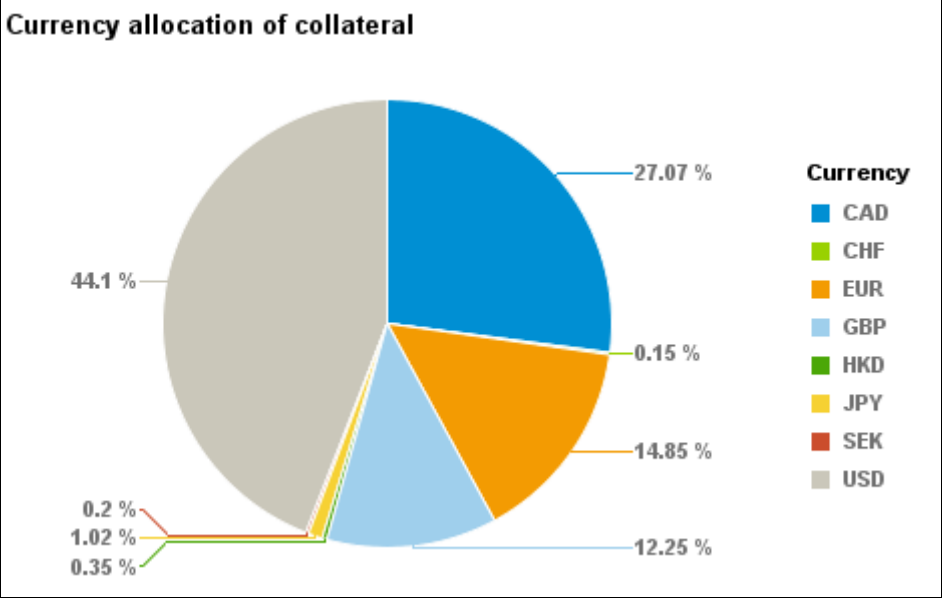
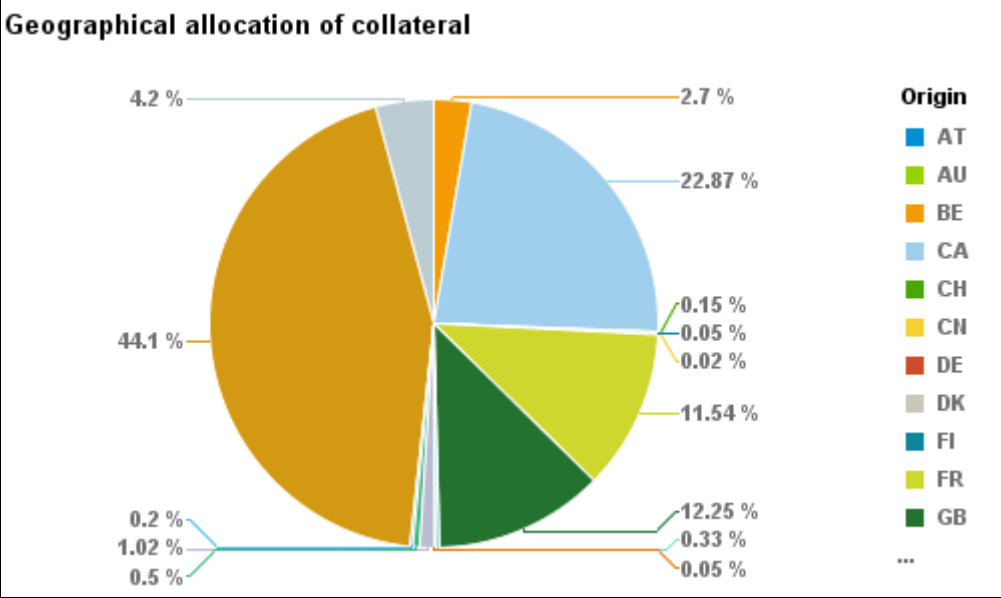
Securities lending data - as at 27/11/2025	
Currently on loan in USD (base currency)	523,787,463.22
Current percentage on loan (in % of the fund AuM)	5.85%
Collateral value (cash and securities) in USD (base currency)	571,457,698.44
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	480,287,805.73
12-month average on loan as a % of the fund AuM	6.16%
12-month maximum on loan in USD	710,432,591.43
12-month maximum on loan as a % of the fund AuM	8.83%
Gross Return for the fund over the last 12 months in (base currency fund)	764,186.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0098%

Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	13,309,486.16	15,425,499.71	2.70%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	7,277,319.82	5,177,118.24	0.91%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	33,729,934.55	23,995,628.00	4.20%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	37,680,245.69	26,805,897.22	4.69%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	3,839,895.15	2,731,718.78	0.48%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	33,730,045.14	23,995,706.68	4.20%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	33,730,014.59	23,995,684.95	4.20%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	33,730,062.29	23,995,718.87	4.20%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		691,472.32	858,257.49	0.15%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		961,396.11	123,601.53	0.02%

Collateral data - as at 27/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI0009014377	ORION ODSH ORION	COM	FI	EUR	AA1	265,498.20	307,708.53	0.05%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	2,742,113.49	3,178,069.41	0.56%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	20,817,293.29	24,126,938.32	4.22%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	10,357,285.05	12,003,941.82	2.10%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	2,742,295.50	3,178,280.35	0.56%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	2.28	2.65	0.00%
FR0010307819	LEGRAND ODSH LEGRAND	COM	FR	EUR	AA2	2,742,227.14	3,178,201.13	0.56%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	17,521,535.41	20,307,203.16	3.55%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	1,371,191.47	1,813,743.52	0.32%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	362,206.81	479,109.06	0.08%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	2,252,672.76	2,979,722.89	0.52%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	252,968.76	334,614.43	0.06%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	25,901.93	34,261.78	0.01%
GB0009895292	ASTRAZENECA ODSH ASTRAZENECA	COM	SE	SEK	AAA	11,121,311.89	1,169,973.10	0.20%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	253,041.62	334,710.80	0.06%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	2,402,806.84	3,178,312.75	0.56%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	20,621,908.56	27,277,629.55	4.77%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	2,639,826.38	3,491,830.34	0.61%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	19,272,623.28	25,492,862.44	4.46%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	3,485,308.19	4,610,191.41	0.81%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	41.09	54.35	0.00%
HK2388011192	BOC HONG KONG ODSH BOC HONG KONG	COM	HK	HKD		2,737,271.54	351,916.29	0.06%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	5,147,304.38	5,147,304.38	0.90%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	8,135.47	8,135.47	0.00%
JE00B8KF9B49	WPP ODSH WPP	CST	GB	GBP	AA3	3.01	3.98	0.00%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	78,103,651.85	499,304.20	0.09%
JP3164720009	RENESES ODSH RENESAS	COM	JP	JPY	A1	52,323,699.89	334,497.07	0.06%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	52,185,299.09	333,612.30	0.06%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	52,148,249.58	333,375.45	0.06%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	496,835,998.96	3,176,193.34	0.56%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	183,216,899.67	1,171,276.43	0.20%
KYG211501005	CHINA HONGQIAO ODSH CHINA HONGQIAO	COM	HK	HKD		2,376,180.57	305,492.76	0.05%
KYG5635P1090	LONGFOR GRP HLDG ODSH LONGFOR GRP HLDG	COM	HK	HKD		9.67	1.24	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		9,435,444.90	1,213,064.44	0.21%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		232,627.20	269,611.52	0.05%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	1,735,238.80	2,011,116.38	0.35%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	740,565.00	858,304.00	0.15%
PA1436583006	CARNIVL ODSH CARNIVL	COM	US	USD	AAA	1,373.21	1,373.21	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	14,687,205.10	14,687,205.10	2.57%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	751,982.38	751,982.38	0.13%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	3,037,692.85	3,037,692.85	0.53%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	24,127,012.67	24,127,012.67	4.22%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	36,893,057.96	36,893,057.96	6.46%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	26,114,367.03	26,114,367.03	4.57%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	14,567,001.74	14,567,001.74	2.55%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	849,590.21	849,590.21	0.15%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	4,828,455.04	4,828,455.04	0.84%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	10,496,321.34	10,496,321.34	1.84%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	8,266,097.04	8,266,097.04	1.45%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	1,108,540.80	1,108,540.80	0.19%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	5,319,276.59	5,319,276.59	0.93%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	7,024,914.73	7,024,914.73	1.23%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	852,020.18	852,020.18	0.15%
US22160N1090	COSTAR GRP ODSH COSTAR GRP	COM	US	USD	AAA	67.82	67.82	0.00%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	151,238.08	151,238.08	0.03%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	102,129.45	102,129.45	0.02%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	3,089,351.53	3,089,351.53	0.54%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	10,647,660.65	10,647,660.65	1.86%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	3,093,367.20	3,093,367.20	0.54%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	3,077,795.57	3,077,795.57	0.54%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	AAA	3,073,543.37	3,073,543.37	0.54%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	206,337.49	206,337.49	0.04%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	10,647,486.16	10,647,486.16	1.86%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	44,685,372.40	44,685,372.40	7.82%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	2,874,811.03	2,874,811.03	0.50%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	3,165,809.39	3,165,809.39	0.55%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	3,093,393.77	3,093,393.77	0.54%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	74.14	74.14	0.00%
US91282CNV99	UST 3.625 08/31/27 US TREASURY	GOV	US	USD	AAA	33,242.55	33,242.55	0.01%
	Unknown Company Description	UNK		CAD		33,730,044.86	23,995,706.48	4.20%
						Total:	571,457,698.44	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	171,230,759.43
2	RBC DOMINION SECURITIES INC (PARENT)	150,909,069.98
3	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	93,814,987.42
4	ROYAL BANK OF CANADA TORONTO BRANCH (PARENT)	42,770,102.35
5	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	39,086,766.97